UALU 354 Federal Credit Union

Not for Profit, Not for Charity, But for Service

J A N U A R Y 2019

The Pennsylvania Unclaimed Property Law requires that if an account remains inactive for a period of 3 years, <Levi Snyder> the Credit Union is liable to turn the funds over to the Treasury Department of the State by April 15th. Your Credit Union does not want to have to do this. This can be avoided by making a small deposit or withdrawal from your account. Please call the Credit Union if you have any questions and we will be glad to assist you.

Pauline Kriston Scholarship

The Credit Union awards one member a $500 college scholarship each year. All full time students who maintain active members' accounts with the Credit Union are eligible to apply. <Chad Pierce> Applications will be available January 1, 2019 and must be received back in our office no later than April 1st in order to be considered. For more information or if you are interested in applying, please call the Credit Union at 724-925-9354 or 1-800-344-3540 and we will be glad to assist you.

We would like our members to be aware that you will only receive a 1099 Interest Statement if you earned more than $10.00 in dividends for 2018.

The Annual Credit Union Meeting will be held in April 2019. This meeting usually takes place the last Saturday of the month. <Dean Marks> More information will be disclosed in the next quarterly newsletter. We hope to see you there!

If you see your name "hidden" in the newsletter, call the Credit Union and you will receive a $5.00 deposit to your account.

Dividend rates on shares are currently:

0.15% on account balances of $0.01 to $2,999.99
0.20% on account balances of $3,000.00 +

CD rates are currently 0.25% for six or twelve month terms